

Statement of Indebtedness, Payments and Balances

Region: Region XI- Davao Region
Province: Davao del Norte

Calendar Year: 2023
Quarter: 1

ITEM NO	PARTICULARS	AMOUNT/DETAILS
1	LGU Income Classification	First Class
2	Date of Report	Ending March 31, 2023
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/NBC	R11-2020-07-116
5	Date of Certification - NDSC/NBC	July 16, 2020
6	Monetary Board (MB) Resolution Number	MB No. 1009
7	Date of MB Opinion	August 13, 2020
8	Date of Approval of Loan	January 18, 2021
9	Amount Approved*	Php 330,000,000.00 (on staggered basis)
10	Maturity Date	May 13, 2032
11	Type of Indebtedness Instrument (Loan, Bond or other form of)	Loan
12	Purpose of Indebtedness	Various Brgy Projects, Service Vehicle & Heavy Equipment
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	Computation of interest is based on quarterly diminishing balance (principal)
16	Terms and Conditions: Grace Period (Number of Months or Year)	1 year on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	PHP 27,500,001.00
19	Annual Amortization: Interest	PHP 13,117,487.38
20	Annual Amortizations: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	March 7, 2022
22	Cummulative Payment from Starting Date: Principal	PHP 0.00
23	Cummulative Payment from Starting Date: Interest	PHP 3,120,704.13
24	Cummulative Payment from Starting Date: GRT	None
25	Total Amount Release (Availment as of Date)	PHP 228,508,605.89
26	Remaining Balance to Date/Undrawn Amount(Line 9-25=26)	PHP 101,491,394.11
27	Outstanding Loan Balance after Principal Payments(Line 9-22=27)	PHP 330,000,000.00
28	Arrears: Principal (If Any)	None
29	Arrears: Interest (If Any)	None
30	Collateral Security	Internal Revenue Allotment
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to date, if any	None
33	Breakdown of Fees and other related costs(of loan)	PHP 1,713,832.50
34	Other Relevant terms and Conditions (of loan)	None

Certified Correct by:

Date Issued:


EVELYN G. ESPRA, MPA

Provincial Treasurer

20-Apr-23