

BUREAU OF LOCAL GOVERNMENT FINANCE  
DEPARTMENT OF FINANCE  
<http://blgf.gov.ph/>

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: Davao Del Norte

Period Covered: Q4, 2023

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Total
<b>LOCAL SOURCES</b>	311,163,100.00	280,254,939.26	45,971,143.14	0.00	326,226,082.40
<b>TAX REVENUE</b>	89,247,500.00	55,442,268.82	45,920,625.32	0.00	101,362,894.14
Real Property Tax	64,100,000.00	32,106,993.80	45,920,625.32	0.00	78,027,619.12
Tax on Business	21,454,500.00	16,188,475.44	0.00	0.00	16,188,475.44
Other Taxes	3,693,000.00	7,146,799.58	0.00	0.00	7,146,799.58
<b>NON-TAX REVENUE</b>	221,915,600.00	224,812,670.44	50,517.82	0.00	224,863,188.26
Regulatory Fees (Permits and Licenses)	1,865,000.00	1,225,220.00	0.00	0.00	1,225,220.00
Service/User Charges (Service Income)	73,540,600.00	57,310,613.84	0.00	0.00	57,310,613.84
Receipts from Economic Enterprises (Business Income)	146,510,000.00	166,276,836.60	0.00	0.00	166,276,836.60
Other Receipts (Other General Income)	0.00	0.00	50,517.82	0.00	50,517.82
<b>EXTERNAL SOURCES</b>	2,316,422,186.00	2,316,428,647.41	0.00	309,200,520.41	2,625,629,167.82
National Tax Allotment	2,316,422,186.00	2,316,422,186.04	0.00	0.00	2,316,422,186.04
Other Shares from National Tax Collections	0.00	6,461.37	0.00	0.00	6,461.37
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	309,200,520.41	309,200,520.41
<b>TOTAL CURRENT OPERATING INCOME</b>	2,627,585,286.00	2,596,683,586.67	45,971,143.14	309,200,520.41	2,951,855,250.22
<b>ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES</b>	784,750,403.22	0.00	0.00	0.00	0.00
<b>TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES</b>	3,412,335,689.22	2,596,683,586.67	45,971,143.14	309,200,520.41	2,951,855,250.22
<b>LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)</b>	0.00				
General Public Services	1,474,548,440.76	1,325,193,771.72	0.00	0.00	1,325,193,771.72
Education, Culture & Sports/Manpower Development	81,018,373.54	18,532,041.81	38,991,497.20	0.00	57,523,539.01
Health, Nutrition & Population Control	88,267,561.42	68,974,474.76	0.00	0.00	68,974,474.76
Labor and Employment	0.00	0.00	0.00	0.00	0.00
Housing and Community Development	3,854,700.00	0.00	0.00	0.00	0.00
Social Services and Social Welfare	148,290,407.80	99,172,616.50	0.00	0.00	99,172,616.50
Economic Services	887,397,789.61	687,448,301.24	0.00	0.00	687,448,301.24
Debt Service (FE) (Interest Expense & Other Charges)	92,523,891.00	71,137,366.25	3,023.29	0.00	71,140,389.54
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	2,775,901,164.13	2,270,458,572.28	38,994,520.49	0.00	2,309,453,092.77
<b>NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS</b>	636,434,525.09	326,225,014.39	6,976,622.65	309,200,520.41	642,402,157.45
<b>ADD: NON-INCOME RECEIPTS</b>	0.00				
<b>CAPITAL/INVESTMENT RECEIPTS</b>	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00
<b>RECEIPTS FROM LOANS AND BORROWINGS (Payable)</b>	0.00	264,243,829.83	0.00	0.00	264,243,829.83
Acquisition of Loans	0.00	264,243,829.83	0.00	0.00	264,243,829.83
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00
<b>OTHER NON-INCOME RECEIPTS</b>	0.00	488,120,268.75	0.00	0.00	488,120,268.75

TOTAL NON-INCOME RECEIPTS	0.00	752,364,098.58	0.00	0.00	752,364,098.58
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	1,209,860.93	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	1,209,860.93	752,364,098.58	0.00	0.00	752,364,098.58
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	461,371,597.02	215,146,737.91	16,751,193.83	344,777,501.48	576,675,433.22
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	461,371,597.02	215,146,737.91	16,751,193.83	344,777,501.48	576,675,433.22
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	176,272,789.00	166,428,599.67	269,540.17	0.00	166,698,139.84
Payment of Loan Amortization	176,272,789.00	166,428,599.67	269,540.17	0.00	166,698,139.84
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	83,449,861.77	0.00	0.00	83,449,861.77
TOTAL NON-OPERATING EXPENDITURES	637,644,386.02	465,025,199.35	17,020,734.00	344,777,501.48	826,823,434.83
NET INCREASE/(DECREASE) IN FUNDS	0.00	613,563,913.62	-10,044,111.35	-35,576,981.07	567,942,821.20
ADD: CASH BALANCE, BEGINNING	1,973,887,609.21	1,703,477,811.55	54,540,027.37	215,869,770.29	1,973,887,609.21
FUND/CASH AVAILABLE	1,973,887,609.21	2,317,041,725.17	44,495,916.02	180,292,789.22	2,541,830,430.41
Less: Payment of Prior Year/s Accounts Payable	517,406,391.96	509,831,978.08	7,574,413.88	0.00	517,406,391.96
CONTINUING APPROPRIATION	949,302,652.28	383,816,672.32	5,096,955.72	0.00	388,913,628.04
FUND/CASH BALANCE, END	507,178,564.97	1,423,393,074.77	31,824,546.42	180,292,789.22	1,635,510,410.41


FUND/CASH BALANCE, END	1,423,393,074.77	31,824,546.42	180,292,789.22	1,635,510,410.41
Amount set aside to finance projects with appropriations				
provided in the previous years (Continuing appropriations)	423,249,752.53	7,821,726.96	0.00	431,071,479.49
Amount set aside for payment of Accounts Payable	424,022,429.47	8,232,448.11	0.00	432,254,877.58
Amount set aside for Obligation not yet Due and Demandable	204,516,683.23	918,132.83	0.00	205,434,816.06
Amount Available for appropriations/operations	371,604,209.54	14,852,238.52	180,292,789.22	566,749,237.28


Total Assets (net of accumulated depreciation)	8,584,354,138.28
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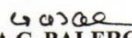
**NOTES TO FINANCIAL**

LGU: Davao Del Norte	PERIOD COVERED: Q4,2023
<p>All the SRE transactions has been recorded as it occurs. Also, the deductions for the month of December were already recorded as expenditure, which resulted as reconciling item with the SRE Cash Balance End and actual Cashbook Balance End. The Balances, End of our SRE is reconciled with the Cash Flow of the Financial Statements prepared by the PACCO of DDN. Reconciling items is composed of unclaimed checks that were recorded as expense and already deducted from SRE Cash Balance, but not yet in the Cash Flow Statement of PACCO.</p> <p>The slight difference on Cash beginning Balance of was due to the newly opened account.</p> <p>The payment of Loan Amortization is charged to 20% Development Fund appropriations but was encoded in the Debt Service account in the SRE.</p>	


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