

Statement of Indebtedness, Payments and Balances

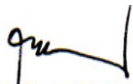
Region: Region XI- Davao Region
Province: Davao del Norte

Calendar Year: 2024
Quarter: 2

ITEM NO	PARTICULARS	AMOUNT/DETAILS
1	LGU Income Classification	First Class
2	Date of Report	Ending June 30, 2024
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/NBC	R11-2020-07-116
5	Date of Certification - NDSC/NBC	July 16, 2020
6	Monetary Board (MB) Resolution Number	MB No. 1009
7	Date of MB Opinion	August 13, 2020
8	Date of Approval of Loan	January 18, 2021
9	Amount Approved*	Php 125,000,000.00 (on staggered basis)
10	Maturity Date	December 29, 2028
11	Type of Indebtedness Instrument (Loan, Bond or other form of)	Loan
12	Purpose of Indebtedness	Purchase of Brand New Heavy Equipment
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of years of Indebtedness	7 years
15	Terms and Conditions: Interest Rate	Computation of interest is based on quarterly diminishing balance (principal)
16	Terms and Conditions: Grace Period (Number of Months or Years)	2 quarters on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	PHP 18,586,021.24
19	Annual Amortization: Interest	PHP 5,672,884.14
20	Annual Amortizations: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	March 21, 2022
22	Cummulative Payment from Starting Date: Principal	PHP 31,546,856.96
23	Cummulative Payment from Starting Date: Interest	PHP 9,504,535.70
24	Cummulative Payment from Starting Date: GRT	None
25	Total Amount Release (Availment as of Date)	PHP 104,801,000.00
26	Remaining Balance to Date/Undrawn Amount(Line 9-25=26)	PHP 20,199,000.00
27	Outstanding Loan Balance after Principal Payments(Line 9-22=27)	PHP 93,453,143.04
28	Arrears: Principal (If Any)	None
29	Arrears: Interest (If Any)	None
30	Collateral Security	Internal Revenue Allotment
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to date, if any	None
33	Breakdown of Fees and other related costs(of loan)	PHP 786,007.50
34	Other Relevant terms and Conditions (of loan)	None

Certified Correct by:

Date Issued:



EVELYN G. ESPRA, MPA

Provincial Treasurer

5-Jul-24