

Statement of Receipts and Expenditures

Province: DAVAO DEL NORTE					
Period Covered: Q1, 2014					
Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Population:	
				Total (C + D)	% of General + SEF to Total Income(GF+SEF)
A	B	C	D	E	F
LOCAL SOURCES (9+13)	177,390,600	24,277,436	3,317,148	27,594,584	9.60%
TAX REVENUE (10+11+12)	62,878,000	8,417,614	3,317,148	11,734,762	4.08%
Real Property Tax	52,100,000	2,379,154	3,317,148	5,696,302	1.98%
Tax on Business	9,205,000	5,548,879		5,548,879	1.93%
Other Taxes	1,573,000	489,581		489,581	0.17%
NON-TAX REVENUE (14+15+16+17)	114,512,600	15,859,822	-	15,859,822	5.52%
Regulatory Fees (Permit and Licenses)	497,600	346,546	-	346,546	0.12%
Service/User Charges (Service Income)	15,715,000	2,796,730	-	2,796,730	0.97%
Income from Economic Enterprises (Business Income)	94,500,000	12,394,309	-	12,394,309	4.31%
Other Receipts (Other General Income)	3,800,000	322,236	-	322,236	0.11%
EXTERNAL SOURCES (19+20+21+22)	960,809,400	255,213,200	4,713,296	259,926,496	90.40%
Internal Revenue Allotment	960,809,400	240,668,730	-	240,668,730	83.70%
Other Shares from National Tax Collections	-	54,776	-	54,776	0.02%
Inter-Local Transfer	-	-	-	-	0.00%
Extraordinary Receipts/Grants/Donations/Aids	-	14,489,694	4,713,296	19,202,990	6.68%
TOTAL CURRENT OPERATING INCOME (8+18)	1,138,200,000	279,490,636	8,030,444	287,521,080	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE+FE)					
General Public Services	498,011,371	104,527,430	-	104,527,430	61.93%
Department of Education	37,695,500	1,175,045	8,981,798	10,156,843	6.02%
Health, Nutrition & Population Control	39,897,234	3,970,406	-	3,970,406	2.35%
Labor & Employment	-	-	-	-	0.00%
Housing & Community Development	-	-	-	-	0.00%
Social Services & Social Welfare	28,792,835	3,073,626	-	3,073,626	1.82%
Economic Services	337,842,261	39,197,691	-	39,197,691	23.22%
Debt Service (FE) (Interest Expense & Other Charges)	37,675,228	7,769,169	85,507	7,854,675	4.65%
TOTAL CURRENT OPERATING EXPENDITURES (25 to 32)	979,914,429	159,713,367	9,067,305	168,780,671	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS(23-33)	158,285,571	119,777,270	(1,036,860)	118,740,409	0.00%
ADD: NON INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS (37+38+39)	-	-	-	-	#DIV/0!
Proceeds from Sale of Assets	-	-	-	-	#DIV/0!
Proceeds from Sale of Debt Securities of Other Entities	-	-	-	-	#DIV/0!
Collection of Loans Receivables	-	-	-	-	#DIV/0!
RECEIPTS FROM LOANS AND BORROWINGS (41+42)	32,610,432	-	8,913,897	8,913,897	100.00%
Acquisition of Loans	32,610,432	-	8,913,897	8,913,897	100.00%
Issuance of Bonds	-	-	-	-	0.00%
TOTAL NON-INCOME RECEIPTS (36+40)	32,610,432	-	8,913,897	8,913,897	#DIV/0!
LESS: NON OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES (46+47+48)	63,588,143	23,066,143	505,002	23,571,145	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	63,588,143	23,066,143	505,002	23,571,145	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	-	-	-	-	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	-	-	-	-	0.00%
DEBT SERVICE (50+51) (Principal Cost)	93,910,928	24,200,869	156,061	24,356,930	100.00%
Payment of Loan Amortization	93,910,928	24,200,869	156,061	24,356,930	100.00%

Retirement/Redemption of Bonds/Debt Securities	-	-	-	0.00%
TOTAL NON-OPERATING EXPENDITURES (45+49)	157,499,071	47,267,012	661,063	47,928,075
NET INCREASE/(DECREASE) IN FUNDS (34+43-52)	33,396,932	72,510,258	7,215,973	79,726,231
ADD: CASH BALANCE, BEGINNING	255,421,455	239,440,774	15,980,681	255,421,455
FUNDS AVAILABLE (53+54)	288,818,387	311,951,032	23,196,654	335,147,686
Less: Payment of Prior Year Accounts Payable	55,725,700	54,317,675	1,408,025	55,725,700
FUND BALANCE, END (55-56)	233,092,687	257,633,357	21,788,629	279,421,986
CONTINUING APPROPRIATION	43,873,475	-	-	43,873,475
Total Assets	1,464,537,251			

Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)
Amount set aside for payment of **Prior Year** Accounts Payable
Amount set aside for Obligation not yet Due and Demandable
Amount Available for appropriations/operations
Fund Balance, End (should be reconciled w/cash flow statement)

	GF	SEF	Total
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Certified Correct:

Provincial/City/Municipal Treasurer