

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: DAVAO DEL NORTE

Period Covered: Q2, 2014

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
LOCAL SOURCES	177,390,600.00	58,057,868.68	16,087,867.46	74,145,736.14
TAX REVENUE	62,878,000.00	19,998,588.53	16,065,265.74	36,063,854.27
Real Property Tax	52,100,000.00	11,329,555.30	16,065,265.74	27,394,821.04
Tax on Business	9,205,000.00	7,413,235.85	0.00	7,413,235.85
Other Taxes	1,573,000.00	1,255,797.38	0.00	1,255,797.38
NON-TAX REVENUE	114,512,600.00	38,059,280.15	22,601.72	38,081,881.87
Regulatory Fees (Permits and Licenses)	497,600.00	348,946.00	0.00	348,946.00
Service/User Charges (Service Income)	15,715,000.00	9,483,755.61	0.00	9,483,755.61
Receipts from Economic Enterprises (Business Income)	94,500,000.00	27,353,047.93	0.00	27,353,047.93
Other Receipts (Other General Income)	3,800,000.00	873,530.61	22,601.72	896,132.33
EXTERNAL SOURCES	963,424,924.00	481,448,557.54	1,225,735.92	482,674,293.46
Internal Revenue Allotment	962,674,924.00	481,337,460.00	0.00	481,337,460.00
Other Shares from National Tax Collections	0.00	111,097.54	0.00	111,097.54
Inter-Local Transfers	0.00	0.00	1,225,735.92	1,225,735.92
Extraordinary Receipts/Grants/Donations/Aids	750,000.00	0.00	0.00	0.00
TOTAL CURRENT OPERATING INCOME	1,140,815,524.00	539,506,426.22	17,313,603.38	556,820,029.60
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	18,299,162.42	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,159,114,686.42	539,506,426.22	17,313,603.38	556,820,029.60
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)				
General Public Services	530,796,755.18	187,433,176.30	0.00	187,433,176.30
Education, Culture & Sports/Manpower Development	39,694,976.77	2,787,609.09	11,810,762.73	14,598,371.82
Health, Nutrition & Population Control	34,302,627.00	11,230,441.82	0.00	11,230,441.82



Labor and Employment	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00
Social Services and Social Welfare	27,359,678.00	13,937,476.94	0.00	13,937,476.94
Economic Services	340,090,192.00	141,733,472.15	0.00	141,733,472.15
Debt Service (FE) (Interest Expense & Other Charges)	28,430,228.00	15,105,074.07	272,147.55	15,377,221.62
TOTAL CURRENT OPERATING EXPENDITURES	1,000,674,456.95	372,227,250.37	12,082,910.28	384,310,160.65
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	158,440,229.47	167,279,175.85	5,230,693.10	172,509,868.95
ADD: NON-INCOME RECEIPTS				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS	44,180,111.28	3,713,028.58	8,913,896.77	12,626,925.35
Acquisition of Loans	44,180,111.28	3,713,028.58	8,913,896.77	12,626,925.35
Issuance of Bonds	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	21,933,624.48	0.00	21,933,624.48
TOTAL NON-INCOME RECEIPTS	44,180,111.28	25,646,653.06	8,913,896.77	34,560,549.83
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	20,364,040.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	64,544,151.28	25,646,653.06	8,913,896.77	34,560,549.83
LESS: NON-OPERATING EXPENDITURES				
CAPITAL/INVESTMENT EXPENDITURES	171,918,753.00	22,371,508.11	3,636,458.47	26,007,966.58
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	171,918,753.00	22,371,508.11	3,636,458.47	26,007,966.58
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	96,524,725.33	48,489,723.68	581,662.88	49,071,386.56
Payment of Loan Amortization	96,524,725.33	48,489,723.68	581,662.88	49,071,386.56
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	26,285,454.64	0.00	26,285,454.64
TOTAL NON-OPERATING EXPENDITURES	268,443,478.33	97,146,686.43	4,218,121.35	101,364,807.78



NET INCREASE/(DECREASE) IN FUNDS	-65,823,137.58	95,779,142.48	9,926,468.52	105,705,611.00
ADD: CASH BALANCE, BEGINNING	255,421,454.76	239,440,774.00	15,980,680.76	255,421,454.76
FUND/CASH AVAILABLE	189,598,317.18	335,219,916.48	25,907,149.28	361,127,065.76
Less: Payment of Prior Year/s Accounts Payable	65,188,791.96	61,791,574.04	3,397,217.92	65,188,791.96
CONTINUING APPROPRIATION	31,887,068.62	4,656,371.19	0.00	4,656,371.19
ADD: ADVANCE PAYMENT FOR RPT	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	92,522,456.60	268,771,971.25	22,509,931.36	291,281,902.61

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	268,771,971.25	22,509,931.36	291,281,902.61
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	58,388,394.76	6,831,091.08	65,219,485.84
Amount set aside for payment of Accounts Payable	158,534,796.60	5,520,056.03	164,054,852.63
Amount set aside for Obligation not yet Due and Demandable	56,380,375.87	2,751,563.09	59,131,938.96
Amount Available for appropriations/operations	-4,531,595.98	7,407,221.16	2,875,625.18
Total Assets (net of accumulated depreciation)	1,490,585,329.16		

Certified correct:

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Provincial Treasurer

PERIOD COVERED: 2014-2	NOTED BY: regina	NOTED ON: 07/19/2014 03:12 o'clock PM 10.950
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There were appropriations/data being encoded but unable to register in the Statement of Receipts & Expenditures, to wit:

1. Extra Ordinary Receipts /Grants/Aids for SEF in the amount of P500,000 under column 1 (Income Target/Budget Appro.).
2. Appropriation for Financial Expense for SEF in the amount of P874,000.00, under col.1;
3. Payment of Loan amortization (Gen.Fund) with Principal amount of P48,489,723.99 and Financial expense of P15,105,074.00 respectively unable to register in the Statement of Expenditure thus expenses as of Q2 report is understated. For SEF amortization payment, even if encoded under SEF column, it went to Gen. Fund column ("system's problem").
4. Under Receipts from Loans and Borrowings- Acquisition of loans (under col.1) the amount represents unreleased loans from LBP. The total amount supposedly is P44,180,111.28 but what was registered in the SRE is only P32,610,432.28 (Gen. Fund) with an unregistered amount of - P11,569,679.20 (SEF) ("system's problem")
5. The Income Target for Sand & Gravel Tax of P5,000,000.00 did not register in the Income Target Column, hence income target total is understated.