



NOTICE OF AWARD

EDGARDO S. LAGMAN
M.S. LAGMAN TRACTORS & CONST. INC.
41 PISTACHIO DRIVE, ECOLAND, PHASE 7, DAVAO
CITY

NOA No. : BAC20080115
Date : August 07, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Proposed Road Opening of Tawinian-Tapayanon Road Section (Revised No.2), Kapalong, DDN

The award is based on Abstract No. 0720202477 dated July 16, 2020
under Bid No. B20200230 opened on July 16, 2020

Total Contract Price: P 2,443,320.00

OR No. / Surety Bond No. MGAC 151 0239

Performance Bond Posted: P 733,000.00

Date : SEP 07 2020

P.O. No. : 2020082890

Office : PROVINCIAL ENGINEER'S OFFICE

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

EDWIN I. JUBAHIB
Governor

By the Authority of the Governor:

Josieyan R. Rabanoz
ENGR. JOSIEYEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Jimmy C. Noriega

Signature over printed name (Authorized Personnel)

Date : SEP 7, 2020