



Republic of the Philippines
Province of Davao del Norte
Mankilam, Tagum City

Integrity
Competence
Commitment

NOTICE OF AWARD

RENATO R. CASTANEDA
RELY CONST. & SUPPLY

NOA No. : BAC20050057

Date : May 13, 2020

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

Rehab. of Dasing to Monte Carlo FMR, Del Pilar, New Corella

The award is based on Abstract No. 0420201473 dated April 13, 2020
under Bid No. B20200110 opened on April 03, 2020

Total Contract Price: P 39,618,804.53

OR No. / Surety Bond No. _____

Performance Bond Posted: P _____

Date : _____

P.O. No. : 2020051698

Office : PEO - 1st (Central District)

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contract Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,


EDWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRME RECEIVED:


RAMON LAGADAS

Signature over printed name (Authorized Personnel)

Date : 01 JUNE 2020